

CONDOMINIUM AFFIDAVIT

CREDIT FOR MORTGAGE TAX UNIT _____

STATE OF NEW YORK)
) SS:
COUNTY OF _____)

_____, BEING DULY
SWORN DESPOSES AND SAYS AS FOLLOWS:

1. THAT HE IS THE CO-SPONSOR OF A CONDOMINIUM OFFERING PLAN FOR _____
CONDOMINIUMS LOCATED IN THE TOWN OF _____, STATE OF NEW YORK.
2. THAT THE DECLARATION OF CONDOMINIUM FOR _____ WAS
RECORDED IN THE OFFICE OF THE CLERK OF THE COUNTY OF _____ ON THE
_____ DAY OF _____, 20____ IN INSTRUMENT NO. _____.
3. THAT PURSUANT TO SECTION 339-EE(2) OF THE NEW YORK REAL PROPERTY, A CREDIT IS
REQUESTED AGAINST THE MORTGAGE TAX ON THE FIRST PURCHASE MONEY MORTGAGE IN
THE PRINCIPAL SUM OF _____ MADE BY

_____ TO _____ A
LIEN ON UNIT NO. _____ IN _____
CONDOMINIUM WHICH MORTGAGE IS OFFERED HEREWITH FOR RECORDING, BECAUSE OF
MORTGAGE TAXES PREVIOUSLY PAID IN THE AGGREGATE AMOUNT OF
_____ UPON THE RECORDING OF BLANKET MORTGAGES
COVERING THE PROPERTY COMPRISING THE CONDOMINIUM SHOWN ON THE ATTACHED
SCHEDULE A.

4. THAT PURSUANT TO THE AFOREMENTIONED DECLARATION OF CONDOMINIUM UNIT NO.
_____ HAS AN APPURTENANT INTEREST IN THE COMMON ELEMENTS OF THE
CONDOMINIUM OF _____%.
5. THAT PURSUANT TO THE AFOREMENTIONED SECTION 339-EE(2) OF THE REAL PROPERTY
LAW, THE PARTIES TO THE MORTGAGE OFFERED HEREWITH FOR RECORDING ARE ENTITLED
TO A MORTGAGE TAX CREDIT COMPUTED AS FOLLOWS:

BASIC NEWYORK STATE TAX OF $\frac{1}{4}$ OF 1% ON NEW MORTGAGE OF \$ _____	\$ _____
LESS	
CREDIT ALLOWED OF 4.787% (PERCENTAGE INTEREST OF UNIT IN COMMON ELEMENTS OF CONDOMINIUM) OF \$ _____	\$ _____
BASIC NEW YORK STATE TAX DUE (NO. I LESS NO. II)	\$ _____
PLUS	
ADDITIONAL TAX ° OF 1% OF NEW MORTGAGE AMOUNT	\$ _____
LESS	
EXEMPTION FOR FIRST \$10,000.00.	\$ _____
LESS	
CREDIT ALLOWED OF 4.787% (PERCENTAGE INTEREST OF UNIT IN COMMON ELEMENTS OF CONDOMINIUM) OF \$ _____	\$ _____
ADDITIONAL TAX DUE (NO. IV LESS NO. V AND NO. VI)	\$ _____
MORTGAGORS PORTION OF TAX DUE (NO. III PLUS NO. VII ° OF 1% PAYABLE BY MORTGAGEE PURSUANT TO SECTION 253 OF THE TAX LAW	\$ _____
<u>TOTAL TAX DUE AND TENDERED HEREWITH</u>	<u>\$ _____</u>

SAID CREDIT IS BASED ON THE PRODUCT OF THE APPURTENANT PERCENTAGE INTEREST OF THE UNIT COVERED BY THE MORTGAGE OFFERED FOR RECORDING IN COMMON ELEMENTS OF THE CONDOMINIUM AS DISCLOSED IN THE DECLARATION OF CONDOMINIUM AND IN THIS MORTGAGE.

WHEREFORE, IT IS HEREBY REQUESTED THAT, PURSUANT TO SECTION 339-EE(2) OF THE REAL PROPERTY LAW AND SECTION 253 OF THE TAX LAW, THAT THE MORTGAGE OFFERED HEREWITH FOR RECORDING BE DECLARED EXEMPT FROM TAXATION TO THE EXTENT INDICATED ABOVE AND THAT THE SAID MORTGAGE BE ACCEPTED FOR RECORDING UPON PAYMENT OF THE SUM OF

\$ _____ WHICH IS TENDERED HEREWITH ON BEHALF OF THE MORTGAGOR AND THE SUM OF

\$ _____ WHICH IS TENDERED HEREWITH ON BEHALF OF THE MORTGAGEE.

SWORN TO BEFORE ME THIS
_____ DAY OF _____, 20____.

NOTARY